

MULTICURRENCY

TRAVERSE Multicurrency capabilities allow you to develop and maintain productive relationships with international customers and vendors while handling transactions in any number of currencies. Exchange rates are continuously changing, but with TRAVERSE you can easily manage your accounting procedures by defining as many currencies and rates as you wish.

Features include:

- Assign a currency to a customer or vendor to be used when they submit a payment or are invoiced or paid.
- View entire customer and vendor accounts in a foreign currency. You can view all Accounts Payable and Accounts Receivable accounts in your local currency as well as the currency in which the transaction was made.
- Define an unlimited number of currencies; add or delete them anytime.
- You control the manner in which foreign currency amounts are rounded and posted to the database.



AR - Transactions

Header		Item Detail	Project Detail	Ship-To	Payments	Adjustment	Totals	
Transaction No		Update	Base Currency	<input type="checkbox"/>	Transaction Type	Invoice		
Batch Code	#####	Sales Rep ID 1	JSK		Percent	80.00		
Location ID	MN0001	Sales Rep ID 2	GJL		Percent	15.00		
MINNEAPOLIS WAREHOUSE								
Sold to	Gen058	Genetek Biodesigns						
Invoice Number	55-1236	Terms Code	COD	C.O.D.				
Invoice Date	12/19/2005	Distribution Code	D001	Domestic Customer				
PO Number		Tax Group ID	MN-MPLS	Taxable <input checked="" type="checkbox"/>				
PO Date	12/19/2005	GL Pd/Year	12 / 2005					
Currency ID EUR Exch Rate 0.817861								
Net Due 0.00								
Genetek Biodesigns		...	Rem Credit	Online	Options	Next Trans		
Computer Products Unlimited		sa	F6 Maint					

You can enter transactions for customers using their currency, checking the Base Currency field to review amounts in your local currency.

Additional Multicurrency Features:

- You identify decimal placement for amounts and unit amounts.
- Set up periods for specified exchange rates. You can also track the date and time of the rates to assist with audits and allow for post-transaction entry during an ever-changing currency market.
- You can post and record unrealized gains and losses for sales and purchases.
- Define relational exchange rates in the appropriate format for your location.
- You'll have the flexibility to set up and maintain particular exchange rates for daily transactions and for the adjustment of balance sheet accounts.

