

## FIXED ASSETS

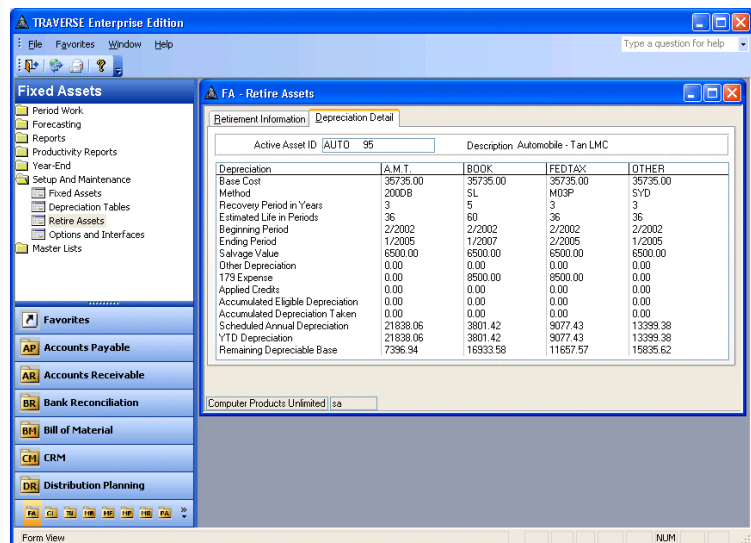
***Make sound management decisions, meet government reporting requirements, save time***

You need to analyze the tax and cash-flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. TRAVERSE Fixed Assets gives you the power to do just that. It will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

TRAVERSE provides the capability for Internet/intranet access and provides a seamless interface to Microsoft Office products such as Word, Excel, and Mail. You'll have the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment.

Keep an eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time. Track the difference between estimated depreciable and actual service life and calculate the cost or proceeds from the retirement of an asset.

You'll stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods. Flexible tables help you make changes easily to stay current with tax laws.



TRAVERSE Enterprise Edition				
FA - Retire Assets				
Retirement Information		Depreciation Detail		
Active Asset ID	AUTO 95	Description	Automobile - Tan LMC	
Depreciation	A.M.T.	BOOK	FEDTAX	OTHER
Base Cost	35735.00	35735.00	35735.00	35735.00
Method	2000B	SL	MACRS	SYD
Recovery Period in Years	3	5	3	3
Estimated Life in Periods	36	60	36	36
Beginning Period	2/2002	2/2002	2/2002	2/2002
Ending Period	1/2005	1/2007	2/2005	1/2005
Salvage Value	6500.00	6500.00	6500.00	6500.00
Other Depreciation	0.00	0.00	0.00	0.00
179 Expense	0.00	8500.00	8500.00	0.00
Applied Credit	0.00	0.00	0.00	0.00
Accumulated Eligible Depreciation	0.00	0.00	0.00	0.00
Accumulated Depreciation Taken	0.00	0.00	0.00	0.00
Scheduled Annual Depreciation	21838.06	3801.42	9077.43	13399.38
YTD Depreciation	21838.06	3801.42	9077.43	13399.38
Remaining Depreciable Base	7266.94	16533.58	11657.57	15635.62

*The Depreciation Comparison Report helps you compare any two depreciation books—Tax Value, Book Value, Alternative Minimum Tax or Other.*

## Additional Fixed Assets Features:

- calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local)
- eliminate manual journal entries; the TRAVERSE General Ledger interface records accumulated depreciation expense entries automatically when you post
- change the system to conform to your tax assessment and reporting needs with user-definable tax districts
- group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs
- modify the system to conform to the way your business is organized with user-definable location fields
- track actual and scheduled service maintenance dates with a description of work performed for each asset

## Fixed Assets Reports:

Period Depreciation Journal  
 Lease vs. Buy Analysis  
 Trial Depreciation Schedule  
 Additions Journal  
 Retirements Journal  
 Asset Value Report  
 Depreciation Comparison Report  
 Credit Recapture Report  
 Property Assessment Schedule  
 Percent of Business Use Report  
 Gains and Losses Report  
 Depreciation Summary Report  
 Credit Summary Report  
 Depreciation Tax Report (for IRS Form 4562)

**FA - Fixed Assets**

General Acquisition Valuation And Credits **Depreciation** Service Retirement Detail

Asset ID: AUTO Description: Automobile - Grey LMC

Type: FEDTAX Depreciation Method: M03P Switch To Method: NONE

Copy Base Cost: 11,000.00

Salvage Value: 1,500.00

179 Expense: 0.00

Applied Credits: 0.00

Other Bonus Depreciation: 0.00

Accumulated Eligible Depreciation: 8,142.86

Accumulated Depreciation Taken: 6,107.14

Scheduled Annual Depreciation: 1,357.14

YTD Depreciation Taken: 1,017.86

Current Depreciation: 0.00

Remaining Depreciation Base: 2,375.00

Recovery Period in Years: 3

Estimated Life in Periods: 36

Depreciation Begin Year: 1999

Depreciation Begin Period: 5

% Bus Use: 100

Current FY: 0

End Year: 2002

End Period: 5

Computer Products Unlimited sa

*Record the information that the asset depreciation calculations are based on as well as their results.*